



German Autolabs

German Autolabs wins new investor, raises several million EUR in funding to expand voice assistance solutions for transport and logistics

- The funding will finance an accelerated roll-out of the German Autolabs voice assistance platform for deskless workers including professional drivers, couriers and delivery staff
- German Autolabs will add more advanced features to optimize workflows for increased efficiency, safety and quality of work
- New shareholder is Schwarzwälder Bote's family office, a shareholder in leading German media holdings and investor in several tech startups

Berlin, March 30, 2021 – German Autolabs, the AI tech company building voice assistance solutions for professional drivers, couriers and delivery staff, today announced it has completed a multi-million euro financing round.

Responding to the logistics and transportation industry's soaring need for immediate workflow optimization, German Autolabs will use the new funds to accelerate the roll-out of its modular voice platform. Voice-augmented workflows and new features, such as voice-annotated drop-off-point information and seamless driver-to-dispatch communication, will improve the safety and quality of work for deskless workers.

Founded in 2016 by serial entrepreneur Holger G. Weiss, German Autolabs quickly became known for building the world's first voice AI enabled digital assistant for in-car usage, an award-winning consumer hardware product.

Based on five years of experience in developing successful voice-first user interfaces for people on the move, the company has now modularized its unique, offline-capable technology stack. Today, German Autolabs focuses on innovative voice AI products for key transport and logistics players, successfully delivering projects to partners such as Volkswagen Commercial Vehicles and DHL Parcel UK.

The investment round is led by the family office of Schwarzwälder Bote, a shareholder of various media group companies, who also hold an active portfolio of tech and VC investments advised by Redstone. They are joined in the round by existing investors Target Partners, nbr Tech Ventures and Coparion.

Holger G. Weiss, founder and CEO of German Autolabs, says:

"With this powerful new partner and investment we will strengthen our successful expansion into AI-powered workflow optimization, building dedicated products from smart voice assistance, to drivers and courier apps, last mile scanners and long-haul trucking solutions. Our mission is to remove the technology barrier for deskless workers on the move, creating digital workflows, maximizing fleet efficiency and increasing driver safety."

Dr. Richard Rebmann, Managing Director of Schwarzwälder Bote, explains:

"For our family holding with its origin in newspapers and last mile delivery background, this investment is both a step towards the diversification of our investment portfolio and also a strategic investment for our shareholdings delivering newspapers, magazines and journals every day. We are convinced by



German Autolabs

German Autolabs's technology platform, profound industry knowledge and the highly skilled and experienced management team."

Images:

- 1: German Autolabs builds voice assistance products for professional drivers available as standalone drivers and courier apps and also embedded into last mile scanners and vehicle information systems.
- 2: Holger G. Weiss, CEO and Founder German Autolabs
- 3: Dr. Richard Rebmann, Managing Director Schwarzwälder Bote

About German Autolabs

German Autolabs builds voice assistance products for professional drivers to streamline workflows, onboard drivers faster and increase existing fleet efficiency. Our software uses machine learning and human expertise to help international names from the logistics, transport and commercial vehicle sectors to optimize their performance and provide a better working environment for their drivers. Our modular, offline-capable technology powers end-to-end products and is also available as a software SDK. To find out more, visit germanautolabs.com.

About the family Office Schwarzwälder Bote

The Schwarzwälder Bote GmbH & Co. KG is a family holding company based in Oberndorf am Neckar. The company makes investments in media companies. In addition, it manages real estate assets and holds investments in various businesses.

About Redstone

Redstone is a venture capital firm that initiates and manages more than 8 specialized sector funds and provides corporate venture capital services to large international corporations and family offices.

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